

MCT
MANJARA CHARITABLE TRUST

RAJIV GANDHI INSTITUTE OF TECHNOLOGY, MUMBAI
Juhu-Versova Link Road, Andheri (W), Mumbai-400053.

BALANCE SHEET

2016-2017





BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

111, Arun Bazar, 1st Floor, Opp. Nataraj Market, S.V. Road, Malad(W), Mumbai-400 064.
E-mail: bparikh25@gmail.com

Date:

M/s. Manjara Charitable Trusts
Rajiv Gandhi Institute of Technology

AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH
2017

We have examined the Balance sheet as at 31st March 2017 and the Income & Expenditure Account for the year ended 31st March 2017 of M/s. **Rajiv Gandhi Institute of Technology** with the books and Vouchers as maintained by the concern and report as under.

1. The said Balance Sheet & Profit & Loss Account are drawn up in accordance with the said books.
2. The said College is following the accrual system of accounting and the Accounting standards as laid down.
3. We have obtained all information and explanations as required for the purpose of our audit.
4. In so far as segmental accounting is concerned, we have been informed as under:

M/s. Manjara Charitable Trust, a Registered Charitable Trust, runs many educational Institutions

Each of these institutions have their own independent premises, teaching and non-teaching staff and facilities like classroom, laboratories, computer center, library etc. Their books of accounts are separate and annual accounts separately drawn up.



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BHARAT N. PARIKH
B.COM. F.C.A.

Phone: (Off) : 28890637
Tele Fax : 28809302
Mobile no. :9324533584



BHARAT N. PARIKH & CO.
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5. In our opinion, the balance Sheet contains a correct summary disclosing the general nature of the property and assets and the capital and liabilities and it exhibits a true and fair view of state of affairs according to the best of information and explanation given to us and as shown by the books of the said concern.
6. In our opinion, the Income and Expenditure Account reflects a true and fair view of the surplus according to the best of information and explanations given to us and as shown by the books of the said concern.

I am much thankful for Co-operation extended by staff and Principal during the course of audit period.

Thanking You.

Your's faithfully,

For M/S BHARAT N, PARIKH & CO.

CHARTERED ACCOUNTANTS



B. N. Parikh

(B. N. PARIKH)

PROPRIETOR

Place : Mumbai

Date : 14/10/2017

Rajiv Gandhi Institute of Technology, Mumbai
Juhu-Versova Link Road, Andheri (W)

Balance Sheet as on 31st March 2017

As on 31st March 2016	LIABILITIES	Ann exur e	As on 31st March 2017		As on 31st March 2016	ASSETS	Ann exur e	As on 31st March 2017
			Rs.	Rs.				
8,60,68,852	General Fund	A	10,42,12,624	12,27,71,351	11,06,78,344	Fixed Assets	G	10,94,24,831
1,81,43,772	Opening Balance		1,85,58,727		36,99,398	Deposits	H	37,44,105
-	Add: Surplus of the year		-		75,88,777	Other Advances	I	1,03,69,129
10,42,12,624	Less: Deficit				10,49,710	Prepaid Expenses		2,12,828
9,35,110	Caution Money Deposit				23,61,503	Sundry Debtors	J	6,40,86,192
20,67,703	Alumni Formation Contribution (Student)				2,38,400	Cash & Bank Balance	K	19,34,845
3,11,600	Add : Received during the year.				13,600			
17,800	Less: Expenditure incurred during				25,86,303			
23,61,503					1,15,21,057			
5,64,62,940	Manjara Charitable Trust		B		14,25,840			
14,25,840	Advance Fees	C	1,22,44,583					
74,53,703	Sundry Creditors	D	6,35,000					
6,35,000	Provision for Audit Fees	E	3,49,49,078					
9,10,422	Provision for Expenses	F	25,89,006					
25,89,006	Creditor for capital goods							
18,70,86,148	TOTAL		18,97,71,930	18,70,86,148	TOTAL		18,97,71,930	



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

Bharat N. Parikh

Place: Mumbai
Date: _____
B. N. PARIKH PROPRIETOR

Dr. Udhav Bhosale
Principal
Rajiv Gandhi Institute of Technology



Mr. Kaushal Paurana
Chief Executive Officer
Manjara Charitable Trust



(Signature)

Income & Expenditure Account for the period ended 31st March 2017

2015-16	EXPENDITURE	ANNEXURE	2016-17	2015-16	INCOME	ANNEXURE	2016-17
12,24,24,960	To Staff Salary	L	13,51,16,079	19,44,43,417	Fees Received- Engg	O	20,91,84,951
4,38,627	To Consumables	M	14,08,693	56,67,914	Other Income	P	48,73,377
91,81,169	To Depreciation	G	65,39,930	7,51,763	Bank Interest		8,29,007
5,06,74,566	To Administration Expenses	N	5,32,63,906				
1,81,43,772	Excess of Income over Expenditure		1,85,58,727				
20,08,63,094	TOTAL		21,48,87,335	20,08,63,094	TOTAL		21,48,87,335



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

B. N. Parikh

(B. N. PARIKH)

PROPRIETOR

Place : Mumbai

Date :

Dr. Udhav Bhosale

Dr. Udhav Bhosale
Principal

Rajiv Gandhi Institute of Technology



Mr. Kaushal Paurana

Mr. Kaushal Paurana
Chief Executive Officer
Manjara Charitable Trust

