

MCT
MANJARA CHARITABLE TRUST
RAJIV GANDHI INSTITUTE OF TECHNOLOGY, MUMBAI
JUHU-VERSOVA LINK ROAD, ANDHERI (W), MUMBAI-400053.

BALANCE SHEET

2017-2018





BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

111, Arun Bazar, 1st Floor, Opp. Nataraj Market, S.V. Road, Malad(W), Mumbai-400 064.
E-mail: bparikh25@gmail.com

Date:

M/s Manjara Charitable Trust
Rajiv Gandhi Institute of Technology
AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST
MARCH 2018

We have examined the Balance sheet as at 31st March 2018 and the Income & Expenditure Account for the year ended 31st March 2018 of **M/s. Rajiv Gandhi Institute of Technology** with the books and Vouchers as maintained by the concern and report as under.

1. The said Balance Sheet & Profit & Loss Account are drawn up in accordance with the said books.
2. The said College is following the accrual system of accounting and the Accounting standards as laid down.
3. We have obtained all information and explanations as required for the purpose of our audit.
4. In so far as segmental accounting is concerned, we have been informed as under:

M/s. Manjara Charitable Trust, a Registered Charitable Trust, runs many educational institutions

Each of these institutions have their own independent premises, teaching and non-teaching staff and facilities like classroom, laboratories, computer center, library etc. Their books of account are separate and annual accounts separately drawn up.



5. In our opinion, the balance sheet contains a correct summary disclosing the general nature of the property and assets and the capital and liabilities and it exhibits a true and fair view of state of affairs according to the best of information and explanation given to us and shown by the books of the said concern.

6. In our opinion, the Income and Expenditure Account reflects a true and fair view of the surplus according to the best of information and explanations given to us and as shown by the books of the said concern.

I am much thankful for Co-operation extended by staff and Principal during the course of audit period.

Thanking you,



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

(B. N. PARIKH)

PROPRIETOR

Date :22/10/2018

Place : Mumbai

Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
Juhu-Versova Link Road, Andheri (W).

Balance Sheet as on 31st March 2018

As on 31st March 2017	LIABILITIES	Ann exure	As on 31st March 2018		Ann exure	As on 31st March 2018	
			Rs.	Rs.		Rs.	Rs.
104,212,624	General Fund		122,771,351		109,424,831	Fixed Assets	103,611,847
18,558,727	Opening Balance		9,538,897		3,744,105	Deposits	3,735,878
	Add: Surplus of the year					Other Advances	11,908,427
	Less: Deficit					Prepaid Expenses	212,828
122,771,351						Sundry Debtors	77,969,472
1,049,710	Cautions Money Deposit	A	2,586,303	1,113,510	212,828	Cash & Bank Balance	4,467,241
	Alumni Formation Contribution (Student)		282,400		64,086,192		
	Add : Received during the year.		26,800		1,934,845		
2,586,303	less: Expenditure incurred during the						
11,521,057	Manjara Charitable Trust	B		2,841,903			
1,425,840	Advance Fees	C		5,802,492			
14,833,590	Sundry Creditors	D		1,425,840			
635,000	Provision for Audit Fees	E		18,342,460			
34,949,079	Provision for Expenses	F		635,000			
189,771,930	TOTAL			39,434,238			
				201,905,693			
				189,771,930			
				TOTAL			201,905,693



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS
Date: 22.10.18
M. PARIKH
PROPRIETOR

Dr. Udhav Bhosale
Principal
Rajiv Gandhi Institute of Technology



Mr. Kaushal Paurana
Chief Executive Officer
Manjara Charitable Trust



Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
Juhu-Versova Link Road, Andheri (W).

Income & Expenditure Account for the period ended 31st March 2018

2016-17	EXPENDITURE	ANNEXURE	2017-18	2016-17	INCOME	ANNEXURE	2017-18
135,116,079	To Staff Salary	L	146,028,508	209,184,951	Fees Received- Engg	O	207,971,544
1,408,693	To Consumables	M	1,386,839	4,873,377	Other Income	P	10,079,148
6,539,930	To Depreciation	G	7,827,274	829,007	Bank Interest		491,388
53,263,906	To Administration Expenses	N	53,760,562				
18,558,727	Excess of Income over Expenditure		9,538,897				
214,887,335	TOTAL		218,542,080	214,887,335	TOTAL		218,542,080



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

Bharat N. Parikh

(B. N. PARIKH)

PROPRIETOR

Place : Mumbai

Date : 22.10.18

Dr. Uthav Bhosale
Principal

Rajiv Gandhi Institute of Technology



Mr. Kaushal Paurana
Chief Executive Officer

Manjara Charitable Trust

