

MCT
MANJARA CHARITABLE TRUST
RAJIV GANDHI INSTITUTE OF TECHNOLOGY, MUMBAI
JHU-VERSOVA LINK ROAD, ANDHERI (W), MUMBAI-400053.

BALANCE SHEET

2018-2019





BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

111, Arun Bazar, 1st Floor, Opp. Nataraj Market, S.V. Road, Malad(W), Mumbai-400 064.
E-mail: bparikh25@gmail.com

M/s Manjara Charitable Trust
Rajiv Gandhi Institute of Technology
AUDITORS REPORT FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2019

We have examined the Balance Sheet as on 31st March 2019 and the Income & Expenditure Account for the year ended 31st March 2019 of **M/s Rajiv Gandhi Institute of Technology** with the books and vouchers as maintained by the concern and report as under.

1. The said Balance Sheet and Profit & Loss Account are drawn up in accordance with the said books.
2. The said College is following the accrual system of accounting and the Accounting standard as laid down.
3. We have obtained all information and explanations as required for the purpose of our audit.
4. In so far as segmental accounting is concerned, we have been informed as under:

M/s Manjara Charitable Trust, a Registered Charitable Trust, runs many educational institutions.

Each of these institutions have their own independent premises, teaching and non-teaching staff and facilities like classrooms, laboratories, computer centre, library etc. Their books of account are separate and annual accounts separately drawn up.

5. In our opinion, the balance sheet contains a correct summary disclosing the general nature of the property and assets and the capital and liabilities and it exhibits a true and fair view of state of affairs according to the best of information and explanation given to us and shown by the books of the said concern.
6. In our opinion, the Income and Expenditure Account reflects a true and fair view of the deficit according to the best of information and explanations given to us and as shown by the books of the said concern.

I am much thankful for co-operation extended by staff and Principal during the course of audit period.

Thanking you,



FOR BHARAT N. PARIKH & CO.
CHARTERED ACCOUNTANTS

Bharat N. Parikh

(B.N. PARIKH) PROPRIETOR

Date : 12th November, 2019

Place : Mumbai

UDIN: **19033281AAAADF9346**

Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
 Juhu-Versova Link Road, Andheri (W)

Balance Sheet as on 31st March 2019

As on 31st March 2018 Rs.	LIABILITIES	Annx	As on 31st March 2019		As on 31st March 2018 Rs.	ASSETS	Annx	As on 31st March 2019	
			Rs.	Rs.				Rs.	Rs.
12,27,71,351	General Fund Opening Balance Add: Surplus of the year Less: Deficit		13,23,10,248		10,36,11,846	Fixed Assets	D	10,13,47,582	
95,38,897			-	37,35,878	Deposits	E	37,58,111		
13,23,10,248			83,51,344		1,09,95,199	Advances	F	20,91,361	
11,13,510	Caution Money Deposit	A		11,74,510	Prepaid Expenses				
28,41,903	Alumni Formation Contribution			29,82,549	Receivables (Fees)	G	6,87,17,425		
58,02,492	Manjara Charitable Trust			1,83,17,686	Cash & Bank Balance	H	36,24,868		
14,25,840	Advance Fees								
1,83,42,460	Sundry Creditors	B	1,33,69,921						
6,35,000	Provision for Audit Fees	C	6,35,000						
3,94,34,239	Provision for Expenses		1,91,00,775						
20,19,05,692	TOTAL		17,95,39,347		20,19,05,692	TOTAL		17,95,39,347	

FOR BHARAT N. PARIKH & CO.
 CHARTERED ACCOUNTANTS



Bharat N. Parikh
 BHARAT N. PARIKH & CO. PROPRIETOR

Dr. Sanjay Bokade

Dr. Sanjay Bokade
 I/C Principal
 Rajiv Gandhi Institute of Technology



Nitin Angolkar
 Mr. Nitin Angolkar
 Deputy General Manager (Financial Operations)
 Manjara Charitable Trust

Place : Mumbai
 Date :

UDIN: 19033281AAADF9346

Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
 Juhu-Versova Link Road, Andheri (W)

Income & Expenditure Account for the period ended 31st March 2019

2017-2018	EXPENDITURE	Annx	2018-2019	2017-2018	INCOME	Annx	2018-2019
14,60,28,508	To Staff Salary	I	15,43,27,351	20,79,71,544	Fees Received- Engg	L	20,42,70,572
13,86,839	To Consumables	J	19,37,342	1,00,79,148	Other Income	M	70,34,963
78,27,274	To Depreciation	D	73,07,860	4,91,388	Bank Interest		4,29,321
5,37,60,562	To Administration Expenses	K	5,65,13,648				
95,38,897	Excess of Income over Expenditure				Excess of Expenditure over Income		83,51,344
21,85,42,080	TOTAL		22,00,86,200	21,85,42,080	TOTAL		22,00,86,200

FOR BHARAT N. PARIKH & CO.
 CHARTERED ACCOUNTANTS

Bharat N. Parikh

(B.N.PARIKH)
 PROPRIETOR

Place : Mumbai

Date :

1903281AAAD F9346

UDIN:



Dr. Sanjay Bokade

Dr. Sanjay Bokade
 I/C Principal
 Rajiv Gandhi Institute of Technology



Mr. Nitin Angolkar

Mr. Nitin Angolkar
 Deputy General Manager (Financial Operations)
 Manjara Charitable Trust