

MCT
MANJARA CHARITABLE TRUST
RAJIV GANDHI INSTITUTE OF TECHNOLOGY, MUMBAI
JHU-VERSOVA LINK ROAD, ANDHERI (W), MUMBAI-400053.

BALANCE SHEET

2019-2020





RISHI SEKHRI AND ASSOCIATES CHARTERED ACCOUNTANTS

GROUND FLOOR, BANDRA ARCADE BUILDING, OPP. RAILWAY STATION, BANDRA (WEST), MUMBAI - 400 050.
Tel.: 9820501848, 26419136, Email : rishisekhri@gmail.com

M/s Manjara Charitable Trust

Rajiv Gandhi Institute of Technology

AUDITORS REPORT FOR THE FINANACIAL YEAR ENED ON 31ST MARCH 2020

We have examined the Balance sheet as at 31st March 2020 and the Income & Expenditure Account for the year ended 31st March 2020 of **M/s. Rajiv Gandhi Institute of Technology** with the books and Vouchers as maintained by the concern and report as under.

1. The said Balance Sheet & Profit & Loss Account are drawn up in accordance with the said books.
2. The said College is following the accrual system of accounting and the Accounting standards as laid down.
3. We have obtained all information and explanations as required for the purpose of our audit.
4. In so far as segmental accounting is concerned, we have been informed as under:
M/s. Manjara Charitable Trust, a Registered Charitable Trust, runs many educational institutions Each of these institutions have their own independent premises, teaching and non-teaching staff and facilities like classroom, laboratories, computer center, library etc. Their books of account are separate and annual accounts separately drawn up.
5. Rajiv Gandhi Institute of Technology has now paid Staff Salaries pertaining to FY 2019-20
6. In our opinion, the balance sheet contains a correct summary disclosing the general nature of the property and assets and the capital and liabilities and it exhibits a true and fair view of state of affairs according to the best of information and explanation given to us and shown by the books of the said concern.
7. In our opinion, the Income and Expenditure Account reflects a true and fair view of the surplus according to the best of information and explanations given to us and as shown by the books of the said concern.

I am much thankful for Co-operation extended by staff and Principal during the course of audit period.

Thanking you,

For Rishi Sekhri and Associates
Chartered Accountants

Rishi Sekhri
(Proprietor)

Date: December 25, 2020
Place: Mumbai
UDIN:20126656AAAACDM1458



Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
 Juhu-Versova Link Road, Andheri (W)

Balance Sheet as on 31st March 2020

As on 31st March 2019	LIABILITIES	Annx	As on 31st March 2020		ASSETS	As on 31st March 2020	
			Rs.	Rs.		Annx	Rs.
13,23,10,248	General Fund		12,39,58,904	10,13,47,582	Fixed Assets	D	9,75,52,513
-	Opening Balance						
83,51,344	Add: Surplus of the year		98,66,159	37,58,111	Deposits	E	36,93,815
12,39,58,904	Less: Deficit			20,91,361	Advances	F	27,54,454
11,74,510	Caution Money Deposit	A		12,23,810	Prepaid Expenses		-
29,82,549	Alumni Formation Contribution			31,66,962	Receivables	G	4,72,66,593
1,83,17,686	Manjara Charitable Trust			-2,98,01,109	Cash & Bank Balance	H	61,82,581
-	Advance Fees						
1,33,69,921	Sundry Creditors	B		5,83,10,524			
6,35,000	Provision for Audit Fees	C					
1,91,00,777	Provision for Expenses			1,04,57,024			
17,95,39,347	TOTAL		15,74,49,956	17,95,39,347	TOTAL		15,74,49,956

For Rishi Sekhri and Associates
 Chartered Accountants

Rishi Sekhri
 Proprietor

Membership No: 126656

Place : Mumbai
 Date :

Dr. Sanjay Bokade
 I/C Principal

Rajiv Gandhi Institute of Technology



Mr. Nitin Angolkar
 Deputy General Manager (Financial Operations)
 Manjara Charitable Trust



Manjara Charitable Trust's
Rajiv Gandhi Institute of Technology, Mumbai
 Juhu-Versova Link Road, Andheri (W)

Income & Expenditure Account for the period ended 31st March 2020

2018-2019	EXPENDITURE	Annx	2019-2020	2018-2019	INCOME	Annx	2019-2020
15,43,27,351	To Staff Salary	I	15,86,76,916	20,42,70,572	Fees Received- Engg	L	18,66,62,986
19,37,342	To Consumables	J	5,72,622	70,34,963	Other Income	M	90,58,933
73,07,860	To Depreciation	D	55,04,297	4,29,321	Bank Interest		4,01,657
5,65,13,648	To Administration Expenses	K	4,12,35,900				
	Excess of Income over Expenditure			83,51,344	Excess of Expenditure over Income		98,66,159
22,00,86,200	TOTAL		20,59,89,735	22,00,86,200	TOTAL		20,59,89,735

For Rishi Sekhri and Associates
Chartered Accountants

[Signature]
Rishi Sekhri
Proprietor

Place : Mumbai Membership No : 126656

Date :

[Signature]
Dr. Sanjay Bokade
I/C Principal



Mr. Nitin Angolkar
Deputy General Manager (Financial Operation)
Manjara Charitable Trust

[Signature]

